

ORDINANCE NO. 1286

AN ORDINANCE SETTING AND LEVYING AN AD VALOREM TAX RATE FOR THE CITY OF BONHAM, FANNIN COUNTY, TEXAS, FOR THE TAX YEAR BEGINNING JANUARY 1, 2013; PROVIDING FOR AUTHORIZATION OF COLLECTOR; PROVIDING FOR POLICY ON BOND DEBT SERVICE; PROVIDING FOR VALIDATION OF PROCEDURES; PROVIDING FOR SEVERABILITY CLAUSE; PROVIDING FOR LIMITATIONS; AND, PROVIDING A REPEALER CLAUSE.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BONHAM, FANNIN COUNTY, TEXAS:

SECTION 1: The City Council of the City of Bonham does hereby levy and/or adopt the ad valorem tax rate on \$100 valuation for the City for the tax year beginning January 1, 2013, as follows:

\$ 0.5277 for general purposes of government
\$ 0.1423 for the purposes of principal and interest on bonded indebtedness

\$ 0.6700 Total Ad Valorem Tax Rate for Tax Year beginning
January 1, 2013

SECTION 2: The Tax Assessor/Collector is hereby authorized to assess and collect Ad Valorem Taxes for the City of Bonham, employing the above described tax rate.

SECTION 3: It is hereby acknowledged and stated as policy by the City of Bonham that although the City may currently have general obligations in the form of bonded indebtedness that are secured by ad valorem tax revenues, only that portion of tax shall be required or levied for debt service during the tax year beginning January 1, 2013 as set forth within this ordinance. A part of debt service requirements including principal, interest, and fees shall be made from legally appropriated funds derived from revenue sources other than ad valorem tax collections.

SECTION 4: It is hereby acknowledged that there is no change to the previous year's exemptions.

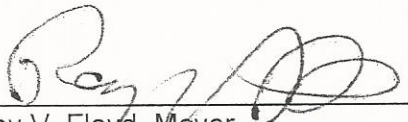
SECTION 5: It is hereby officially found and determined that the meeting at which this Ordinance was passed was open to the public as required by law, and that public notice of the time, place, and purpose of said meeting was given, all as required by State law and City Charter.

SECTION 6: If any section, subsection, paragraph, sentence, clause, phrase or word in this ordinance, or application thereof to any person or circumstance, is held invalid by a court of competent jurisdiction, such a holding shall not effect the validity of the remaining portions of this ordinance, and the City Council hereby declares that it would have passed and adopted such remaining portions of this ordinance despite any determination of invalidity of any part of this ordinance.

SECTION 7: This ordinance shall not be construed so as to conflict with any superior law including but not limited to: the City Charter of the City of Bonham; laws, statutes, rules, or regulations of the State of Texas; federal law, statute, or code; or other similar superior orders, rules or regulations.

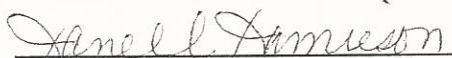
SECTION 8: All ordinances, parts of ordinances, resolutions, or policies of the City of Bonham in conflict or to come in conflict with this ordinance are expressly repealed to the extent of such conflict.

PASSED AND APPROVED ON FIRST AND FINAL READING ON THIS 24th DAY OF SEPTEMBER 2013 A.D.



Roy V. Floyd, Mayor
City of Bonham, Texas

ATTEST:



Janell Jamieson, City Secretary
City of Bonham, Texas

