

PUBLIC NOTICE

**THE BONHAM CITY COUNCIL WILL BE MEETING FOR THE PURPOSE OF
REGULAR MEETING**

DATE OF MEETING:	November 14, 2022
TIME OF MEETING:	5:30 P.M. – Regular Meeting
LOCATION OF MEETING:	Bonham City Hall – 514 Chestnut Bonham, Texas

REGULAR MEETING AGENDA

Call to Order

1. Consider and take action to approve minutes of the October 10th regular meeting and the October 24th special meeting. *(Pgs. 1-5)*
2. Consider and take action to accept financial report for month ending October 31, 2022.
3. **Citizens Opportunity to Speak:** *[The City Council invites persons with comments or observations to briefly address the Council for the limited purpose of determining whether the matter should be referred to staff for study and response and/or be placed on a future meeting agenda. State law prohibits the City Council from considering deliberations on any item not listed on the posted City Council Agenda.]*
4. Presentation by Rich Karm of the Big Band Express regarding a community project for the Roy V. Floyd Community Center. *(Pg 6)*
5. Consider and take action to approve a Resolution authorizing the submittal of one or more applications to the Federal Emergency Management Administration (FEMA) through the Texas Water Development Board (TWDB) for Flood Mitigation Assistance, authorizing the Mayor and City Manager to act as the City’s authorized representative in all matters pertaining to the application, and committing matching funds. *(Pgs 7- 8)*
6. **Hold public hearing** on designating an approximately 37.754 acre tract of land situated in the William Cox Survey, Abstract Number 191, located at 2501 Pecan Street (PID #123927, 123928, 123687) as Tax Abatement Reinvestment Zone No. 1 for Commercial- Industrial Tax Abatement. *(Pg 9)*
7. **Hold public hearing** and consider and take action on an ordinance designating an approximately 37.754 acre tract of land situated in the William Cox Survey, Abstract Number 191, located at 2501 Pecan Street (PID #123927, 123928, 123687) as Tax Abatement Reinvestment Zone No. 1 for Commercial- Industrial Tax Abatement. *(Pgs 10- 16)*

[Continue on next page]

8. Consider and take action to approve a resolution adopting a Tax Abatement Agreement by and between the City of Bonham and Tongrun International, LLC, a Texas limited liability company, and authorizing the Mayor to execute the Tax Abatement Agreement. The applicant and owner for said Tax Abatement Agreement is Tongrun International, LLC of Bonham, Texas. Said tax abatement reinvestment zone is Tax Abatement Reinvestment Zone Number One generally located on an approximately 37.754-acre tract of land located in the William Cox Survey, Abstract No. 191, City of Bonham, Fannin County, Texas. Said tax abatement reinvestment zone is generally located at 2501 Pecan St, City of Bonham, Fannin County, Texas. The applicant will construct or cause to be constructed approximately 50,000 square feet of commercial and or industrial space for an estimated minimum cost of \$4,000,000.00. *(Pgs 17- 33)*
9. Consider and take action to ratify the Bonham Economic Development Corporation Board of Directors action to enter into a Performance Agreement by and between BEDCo and BKJR Properties, LLC. *(Pgs 34- 44)*
10. Consider and take action approving signature authority for the Finance Supervisor, Michelle Burnett, and Interim Director of Finance, Marc Clayton, for all City of Bonham financial transactions including, but not limited, to those accounts maintained at Legend Bank and TexPool Participant Services. *(Pg 45)*
11. Consider and take action approving a resolution amending the authorized representatives for TexPool Participant Services. *(Pgs 46-48)*
12. Adjourn

The Bonham City Council hereby expresses its intention of considering, deliberating, and taking action on any item listed on this agenda unless specifically stated otherwise.

Posted November 14, 2022 at 1:15 p.m.

Heather Stockton, City Secretary

This facility is wheelchair accessible and accessible parking spaces are available. Persons with disabilities who plan to attend this meeting and who may need assistance should contact the City Secretary at 903-583-7555 before 10:00 a.m. on the date of the meeting so that appropriate arrangements can be made.