

Bonham Neighborhood Revitalization Grant

About:

Bonham Neighborhood Revitalization Grants enable both builders and developers and property owners to improve the living environment for public and work force housing (low to moderate income) that has been identified as severely distressed.

Eligible projects include:

1. Demolition, substandard rehabilitation, reconfiguration and/or replacement of severely distressed units.
2. Revitalize the sites on which severely distressed housing is located and contribute to the improvement of the surrounding neighborhood.
3. Lessen isolation and reduce substandard buildings.
4. Build sustainable mixed-income communities.
5. Provide well-coordinated, results-based community that directly complement housing redevelopment and that help residents to achieve self-sufficiency to meet the needs of the current public housing demand, and the community to secure a desirable quality of life.

Eligible projects must be approved by Community Development prior to commencement of the work. Approved Eligible Project expenses will be all or partly reimbursed after the Eligible Project has been completed. A Certificate of Completion is submitted to Community Development and the City of Bonham completes inspection of the Eligible Project.

Central Contact:

Community Development

What Is Workforce Housing?

Workforce housing is low to moderate income housing that is affordable to workers and close to their jobs. It is privately owned housing, as well as rental housing, that can be reasonably afforded by a moderate to middle income, critical workforce and located in acceptable proximity to place of employment.

Applicant Eligibility:

Builders whom focus on work force/public housing are eligible to apply. The ultimate beneficiaries are residents of the severely distressed public/workforce housing and residents of the revitalized development.

Application Procedure:

Applicant shall submit a formal request to the Community Development Office along with a building plan, an assessment of the problems to be addressed, as well as budgeted amounts that will help determine if the project is eligible for assistance. City Staff will conduct an on-site evaluation to determine if the home is feasible for rehabilitation and a determination that the project is eligible.

Award Procedure:

Community Development reviews each eligible application for threshold compliance, and the highest-rated applications are notified that they have been selected to participate. Due to limited funds the City of Bonham reserves the right to approve or deny any application and to modify the program requirements to meet the intent of assisting the housing needs of low to moderate income families.

Files and Records:

The City of Bonham shall maintain accurate files and records on each applicant and shall retain all pertinent documentation for a period of 5 years after completion of the Program. Such files shall be open for inspection in accordance with the Texas Public Information Act.

Bonham Neighborhood Revitalization Grant Program Application

All applications will be processed on a first come first serve basis. Applications will be approved/denied within 30 days of submission. Applications approved for funding will receive agreed upon compensation once project is completed and has met all code requirements and received final certificate of occupancy. The City of Bonham reserves the right to deny any application either at time of initial application or during process if agreed upon requirements have not been met.

Date of Application: _____

Property Owner (Developer): _____

Property Address: _____

Estimated beginning date of project: _____

Estimated completion date: _____

Estimated dollar investment in property: \$ _____

Please provide a detailed proposal or development plan with submission of application. All applications must be submitted to Mark Kinnaird (Director of Community Development) City of Bonham. Any questions concerning the grant program or application process contact Mr. Kinnaird @ 903-583-7555 ext. 108.

Requestor Signature: _____

City Staff Signature: _____