DOWNTOWN GRANT APPLICATION

(Revised July 2023)

General Purpose and Objectives

One of the ways in which the Bonham Economic Development Corporation assists its local businesses is through a Grant Program for the refurbishment, beautification, and redevelopment of their buildings.

These grants are available on a reimbursable basis for improvements from $6000 to $50,000 and over at a rate of 50% up to a maximum of $25,000.

1. The grant must be used on property within the area generally defined as the Downtown District.

2. The applicant must be a legal business entity, registered with the Texas Secretary of State’s Office. If renting space, the business owner must have the property owner's authorization.

3. Work must be preceded by a Building Permit from the City and must adhere to the requirements of the City of Bonham Codes and Ordinances.

4. Grant applications will not be accepted for work that has already been started or for work that is covered by insurance.

5. Written cost estimate for improvements, and before and after photos must be supplied for the building or for the internal areas concerned.

Please note the application checklist on Page 5. Funds are reimbursed once completed work has been verified and a Certificate of Occupancy has been issued, if required.
6. Grant applications and awards may be made in any of the reimbursable activities listed below and/or other beautification/restoration projects reasonably similar and approved by the Executive Director. The maximum award per project is $25,000.

   a. Improvements to the existing exterior structure such as:
      - Front façade, rear entryway
      - Lighting
      - Door/window replacement or repair
      - Signage

   b. Interior upgrades such as:
      - Floor plan alterations
      - Mechanical upgrades: e.g., upgrades to HVAC systems

   c. General property beautification such as landscaping and parking facilities

7. If an applicant is awarded a grant for any work performed pursuant to this program and the work is removed or altered for any reason within three years from completion of construction, the applicant may be required to reimburse BEDCO for the full amount of the grant.
Name of Applicant: __________________________________________________________

Name of Business: __________________________________________________________

Project Address: ____________________________________________________________

Mailing Address: ____________________________________________________________

Email Address: _____________________________________________________________

Phone Number of business: _________________________________________________

Cell Number of contact: _____________________________________________________

PROPERTY OWNER INFORMATION
(if not applicant)

Name of Owner: _____________________________________________________________

Owner Address: _____________________________________________________________

Email Address: _____________________________________________________________

Phone Number: _____________________________________________________________

Total Estimated Cost of Project: _____________________________________________

Total Grant Requested: _____________________________________________________

Have you ever received another Improvement Grant for this property?
Yes _____  No _____

I hereby certify that I understand the conditions for this grant and will abide by them.

Signed: ________________________________  Date: _______________________

Printed name: _____________________________________________________________
<table>
<thead>
<tr>
<th>Type of Work (Check all that apply)</th>
<th>Estimated Cost</th>
<th>Grant Requested</th>
</tr>
</thead>
<tbody>
<tr>
<td>_______ Signage</td>
<td>_______</td>
<td>_______</td>
</tr>
<tr>
<td>_______ Paint Exterior/Interior</td>
<td>_______</td>
<td>_______</td>
</tr>
<tr>
<td>_______ Utility Upgrades</td>
<td>_______</td>
<td>_______</td>
</tr>
<tr>
<td>_______ Façade Renovation</td>
<td>_______</td>
<td>_______</td>
</tr>
<tr>
<td>_______ Property Beautification</td>
<td>_______</td>
<td>_______</td>
</tr>
<tr>
<td>_______ Building Renovation</td>
<td>_______</td>
<td>_______</td>
</tr>
<tr>
<td>_______ Pavement Improvements</td>
<td>_______</td>
<td>_______</td>
</tr>
<tr>
<td>_______ Awnings</td>
<td>_______</td>
<td>_______</td>
</tr>
</tbody>
</table>

Details of Planned Improvements relating to Grant Request:

________________________________________________________________________________
________________________________________________________________________________
________________________________________________________________________________
________________________________________________________________________________
________________________________________________________________________________
________________________________________________________________________________
APPLICATION CHECKLIST

☐ Completed Application

☐ Completed Agreement Form

☐ Written cost estimate for improvements; receipts will be required prior to payment.

☐ Rendering of improvements to be made, if applicable

☐ Detailed description of the proposed improvements to be made to the building/parking lot. This description must include information on the methods and materials to be used for the improvements.

☐ Verification that property taxes on the property are paid and current and

☐ If the applicant is not the property owner, a letter is attached from the owner giving approval for the improvements to be made

☐ W-9
RENOVATION GRANT APPLICATION

AGREEMENT FORM

I understand the procedures established by the City of Bonham Economic Development Corporation in determining grant eligibility.

I have read and understand the BEDCO Grant procedures and guidelines.

I understand that, if I participate in this program, any deviation from this agreement will result in the withdrawal of funds and disqualification from the program.

I agree to comply with all City of Bonham ordinances and obtain all applicable permits related to the project.

I understand that the Grant is not funded by the City of Bonham, but that funding requires City Council approval.

I agree to start the project at the earliest possible date and to complete it in a timely manner which should generally consist of 6 months (continuations subject to Board approval).

____________________________________  ______________________
Applicant Signature                      Date

____________________________________  ______________________
BEDCO Signature                          Date